



COMPUTATION OF THE GENERATION CHARGES FOR THE BILLING MONTH OF MAY 2026

Based on April 2026 Generation Cost

Source	(A) kWh Purchased	(B) Energy Share (%)	(C) Basic Generation Cost (Php)	(D) Other Charges/ Adjustments (Php)	(E = C + D) Total Gen. Cost for the Month (Php)	(F = E / A) Gen. Rate Based on April 2026 Gen. Cost (Php/kWh)	(F = E / A) Gen. Rate Based on March 2026 Gen. Cost (Php/kWh)	(H = F - G) Increase / (Decrease) (Php/kWh)
A. MAINLAND (On-Grid)								
Therma Luzon, Inc. (TLI)	17,014,000.00	25%	107,655,258.50	(1,158,344.58)	106,496,913.92	6.2594	6.1831	0.0763
Masinloc Power Co. Ltd.	14,232,000.00	21%	92,211,974.40	(1,662,722.17)	90,549,252.23	6.3624	6.1434	0.2190
Independent Electricity Market Operator of the Philippines (IEMOP)	36,367,240.86	54%	174,832,959.20	26,307.42	174,859,266.62	4.8082	4.4586	0.3496
Pilferage Cost Recoveries				(602,990.41)	(602,990.41)			
SUB-TOTAL	67,613,240.86	100%	374,700,192.10	(3,397,749.74)	371,302,442.36	5.5796	5.5355	0.0441
Billing Determinant Energy (BDE) less RES Metered Quantity	66,546,918.48							
Other Generation Rate Adjustment								
Generation Charge					371,302,442.36	5.5796	5.5355	0.0441
B. ISLAND (Off-Grid)								
NPC-SPUG Batan	189,425.60	53%	1,399,855.18	(13,039.47)	1,386,815.72	7.3212	7.2575	0.0636
NPC-SPUG Rapu-Rapu	167,843.20	47%	1,240,361.25	(14,808.83)	1,225,552.43	7.3018	7.2684	0.0334
SUB-TOTAL	357,268.80	100%	2,640,216.43	(27,848.29)	2,612,368.14	7.3120	7.2633	0.0487
Other Generation Rate Adjustment	-							
Generation Charge	357,268.80		2,640,216.43	(27,848.29)	2,612,368.14	7.3120	7.2633	0.0487

- Note:*
1. Other Adjustment for Mainland - Line Rental Adjustment, WESM Additional Compensation Transaction Allocation (WACTA), WESM Adjustment Transaction Allocation (WATA) and WESM Financial Penalty Transaction Allocation (WFPTA)
 2. Generation Cost is exclusive of VAT.
 3. Other Adjustment for Island - Credit Memo. No. 3630 representing Prompt Payment Discount for March 2026 power bills.